

## Vitae

**Stephen L. Kiser, Ph.D.**

### EDUCATION

**Doctor of Philosophy (Ph.D.): Public Policy and Political Economy**

University of Texas at Dallas  
School of Economic, Political and Policy Sciences  
May, 2008

*Dissertation:* The Effect of Cross-Border Trade on the Texas Space Economy. The dissertation develops a spatial econometrics model to estimate the effect of NAFTA on the concentration of trade related employment along Texas Trade Corridors.

*Dissertation Advisor:* Brian J.L. Berry, Ph.D.

**Master of Science (M.S.): Agricultural Economics**

Auburn University  
March 1998

*Thesis:* Understanding Of The Cooperative Environment By Directors Of Agriculture and Rural Electric Cooperatives.

**Bachelor of Science (B.S.): Agricultural Business and Economics**

Auburn University  
March 1995

### EDUCATION: FELLOWSHIPS and OTHER

**Graduate Certificate in Legislative Studies**

Georgetown University-Government Affairs Institute  
Graduation: 2001

**Presidential Management Fellows Program**

United States of America, Office of Personnel Management  
Graduation: 2000

## WORK EXPERIENCE

**Regional Economist:** 12/02/01 to Present

**Economic Analyst:** 6/22/1998 to 12/02/01

**Federal Deposit Insurance Corporation's Division of Insurance and Research**

600 North Pearl Street, Dallas, Texas 75201

Specific Duties: Perform economic analysis of the financial services industry, financial markets, and FDIC insured banks and thrifts. Responsibilities include identifying, monitoring, and addressing existing and emerging aggregate risks to the banking industry's deposit insurance fund. Present analysis to supervisory personnel, senior management of the Corporation, other regulators, the banking industry, and the public. Provide analysis and original research for incorporation into studies, policy decisions, and congressional testimony.

### Current FDIC Leadership Assignments (2022)

FDIC Economist Group Coordinator

Lead Economist National Agricultural Risk Group

Lead Economist Climate Event Analysis Group

**Consulting/Special Lecturer: Alonos, Inc. (November 2020 – Allen Texas)**

Provided consulting services for a small Latino owned marketing firm in the Dallas Area. The project helped Alonos build a Tableau dashboard to analyze and display proprietary survey data.

**Graduate Research Assistant:** 5/15/96 to 5/30/98

**Auburn University's Department of Agricultural Economics and Rural Sociology**

202 Comer Hall, Auburn University, AL 36849

Specific Duties: Participated in empirical research in the areas of: Agricultural Cooperatives, Fruit and Vegetable Markets, Agribusiness Management, and Alabama Farm Land Values utilizing econometrics and linear programming model development and analysis. I also held various teaching assignments.

**Executive Director:** 3/25/95 to 3/28/96

**Alabama Farm Bureau Federation**

Hwy 157 NE, Cullman, AL 35055

Specific Duties: Served as administrative officer and managed the daily operation of the Alabama Farm Bureau Federation. I primarily coordinated all leadership training programs, commodity committees, and policy development activities in the state. I coordinated lobbying efforts for the Alabama Farm Bureau Federation. These activities included: establishing relationships with the senators and representatives on the state and national level; attended political town hall meetings and gathered position stances of the membership to be relayed to policy makers; and served as liaison between the farmer members and the congressional delegation.

## Teaching Experience

*Lecturer:* Spring 2009 to Present  
*University of Texas at Dallas*

### Courses:

ECON 3311 Intermediate Macroeconomic Theory  
ECON 3312 Money and Banking  
ECON 4342 Public Policies Toward Business  
ECON 4396 Economic Geography  
IMS 6304 International Business Management (EMBA and GLEMBA Programs)  
MECO 6303 Business Economics (EMBA, GLEMBA, and APL Programs)  
ECON 6343 Economic Regulation of Business  
ECON 7391 Special Topics in Economics (Money and Banking)

## PUBLICATIONS

Kiser, Stephen and Polson, Chet. (2021) “Manufacturing Recovery Exceeds Expectations Despite Supply Chain Disruptions.” FDIC Hot Topics. September.

Kiser, Stephen. (2020) “FDIC 2020 Annual Risk Review.” Stephen Kiser Served as Principal Author for Section III-Agriculture.

Kiser, Stephen and Schreier. (2020) “There is Concern That the Pandemic Might Derail the Phase I Trade Agreement, but Optimism Persists.” FDIC Hot Topics. July.

Kiser, Stephen. (2020) “The Coronavirus Pandemic Has Dashed Hopes of a 2020 Recovery for Cotton Producers.” FDIC Hot Topics. June.

Kiser, Stephen. (2019) “FDIC 2019 Annual Risk Review.” Stephen Kiser Served as Principal Author for Section III-Agriculture.

Ayres, Jeffrey, Kiser, Stephen and Webb, Brian. (2019) “Robust Cattle and Cotton Markets are Helping Insulate Dallas Region Farm Banks From Agricultural Stress.” FDIC Hot Topics. May.

Kiser, Stephen and Sanchez, Adrian. (2018) “Ratified Trade Agreement Is Vital to the Dallas Region.” FDIC Hot Topics. November.

Fronk, Jared and Kiser, Stephen. (2018) “NAFTA Renegotiations May Alter the Pattern of Trade Between the United States, Mexico, and Canada.” FDIC Hot Topics. May.

Kiser, Stephen and Sande, Jeffery. (2017) “Slowing U.S. Auto Sales Could Be a Headwind for the Southern Auto Corridor.” FDIC Hot Topics. September.

- Kiser, Stephen and Sande, Jeffery. (2017) “Weakness in Dallas Region Manufacturing Is Closely Aligned With Low Oil Prices and a Strong Dollar.” FDIC Hot Topics. March.
- Kiser, Stephen and Sande, Jeffery. (2016) “U.S. Manufacturing Sector Faces Challenges That Vary by Industry Subsector and Geography.” FDIC Hot Topics. September.
- Ayres, Jeffrey and Kiser, Stephen. (2016) Low Prices and Global Oversupply Put Pressure on Cotton Producers. FDIC Hot Topics. July.
- Cofer, Richard and Kiser, Stephen. (2016) “Global Commodity Glut and Strong Dollar Are Hurting U.S. Agricultural Exports.” FDIC Hot Topics. June.
- Kiser, Stephen. (2015) “Avian Influenza Outbreak Worst in U.S. History.” FDIC Hot Topics. May.
- Kiser, Stephen (2014) “An Analysis of Post-Recession Employment in Texas and the Rest of the Country.” FDIC Hot Topic. January.
- Ayres, Jeffrey, Kiser, Stephen, Lawrence, Amanda, MacColl, Chris, and Spong, Stefan (2013) “Mining Activity Boosts Economic Growth in Energy-Rich Areas and Benefits Community Banks.” FDIC Perspectives. July.
- Ayres, Jeffrey A. and Kiser, Stephen L. (2012) “Dallas Southwest Region Risk Update.” FDIC Hot Topic. August.
- Ayres, Jeffrey A. and Kiser, Stephen L. (2011) “Drought Conditions are Projected to be Costliest for Texas Agriculture.” FDIC Hot Topic. August.
- Kiser, Stephen L. (2011) “Changes to the 2010 Census and American Community Survey: A Technical Briefing.” FDIC Hot Topic. January.
- Kiser, Stephen L. (2010) “Changes to the 2010 Census and American Community Survey: An Overview.” FDIC Hot Topic. November.
- Kiser, Stephen L. (2009) “Texas Scorched by Worst Drought in 50 Years.” FDIC Hot Topic. September.
- Kiser, Stephen L. (2009) “Dairy Industry in Decline.” FDIC Hot Topic. February.
- Kiser, Stephen L. (2008) “Beyond Agriculture and Energy: Prices for Other Commodities Are on the Rise.” FDIC Hot Topic. July.
- Ayres, Jeffrey A., Kiser, Stephen L., Olesiak, Shayna, and Yeager, Shelley M. (2007) “Drought Conditions Continue to Plague the Western United States.” FDIC Perspectives. January.
- Ayres, Jeffrey A., Kiser, Stephen L., and Gonzales, Oscar. (2006) “Visualizing Risk From A New Perspective-Using GIS.” FDIC Perspectives. December.

- Ayres, Jeffrey A., Bush, Alan C., Kiser, Stephen L., and Gonzales, Oscar. (2006) "Demographic Overview of Areas Affected by Hurricanes Katrina and Rita." FDIC Perspectives. February.
- Ayres, Jeffrey A., Bush, Alan C., Kiser, Stephen L., and Gonzales, Oscar. (2006) "2006. Effects of Hurricane Katrina on the New Orleans Housing Sector." FDIC Perspectives. August.
- Ayres, Jeffrey A., Kiser, Stephen L., and Sanchez, Adrian. (2006) "Regional Demographic Trends Affect Local Economies and the Banking Sector". FDIC Outlook. Spring.
- Kiser, Stephen L. (2005) "Recent Hurricanes Rattle Timber Industry." FDIC Hot Topic. October.
- Anderlik, John M., Kiser, Stephen L., Walser, Jeffrey. (2005) "What Does The Future Hold for U.S. Agricultural Subsidies?" FDIC Outlook. Fall.
- Kiser, Stephen L. (2005) "Proposed Budget Cuts Could Have Adverse Effect on Agriculture Producers and Their Lenders." FDIC Hot Topic. February.
- Ayres, Jeffrey A., Kiser, Stephen L., and Sanchez, Adrian. (2004) "Banks are Still Sizing Up Opportunities in the Growing Hispanic Market." FDIC Outlook. Winter.
- Foster, Henry and Kiser, Stephen L. (2004) "Rising Energy Prices Squeeze Agricultural Producers." FDIC Hot Topic. October.
- Kiser, Stephen L. (2004) "World Trade Organization Decision Threatens U.S. Cotton Subsidies, Potentially Spilling Over to Other Agricultural Subsidies and Future Trade Agreements." FDIC Update. August.
- Ayres, Jeffrey A., Kiser, Stephen L., and Sanchez, Adrian. (2003) "The Agricultural Sector is Showing Signs of Improvement, but Challenges Remain." FDIC Regional Outlook. Dallas Perspectives. Fall.
- Ayres, Jeffrey A., Kiser, Stephen L. and Sanchez, Adrian. (2003) "Are Certain Housing Markets Vulnerable to Home Price Depreciation?" FDIC Regional Outlook. Spring.
- Kiser, Stephen L. (2003) "The 2002 Farm Bill: What Farmers and Lenders Should Know." Journal of Agricultural Lending Winter 2003. Vol 16, Issue 2
- Kiser, Stephen L. (2001) "A Slowing Economy Adds More Uncertainty to the Dallas Region Agricultural Sector." FDIC Regional Outlook. Dallas Perspectives. 3<sup>rd</sup> Quarter.
- Kiser, Stephen L. (2001) "A Slowing Economy and New Farm Legislation Likely Will Affect the Region's Agricultural Sector." FDIC Regional Outlook. Dallas Perspectives. 2<sup>nd</sup> Quarter.
- Kiser, Stephen L. (2001) "A Slowing Economy and New Farm Legislation Could Affect Health of Agricultural Industry." FDIC Update. March.

- Adrian, John L., Kiser, Stephen L, and Green, Wade W. (2001) “Perspectives of Farm Cooperative Operative Environment: Directors and Managers.” Journal of Cooperatives.
- Kiser, Stephen L. and Adrian, John L., (2000) “Cooperative Directors: Perspective and Leadership.” Journal of Cooperatives.
- Adrian, John L., Green, Wade W., and Kiser, Stephen L., (2000) “Rural Electric Cooperatives: Managers’ and Directors’ Perspective of the Operating Environment” Southeast Decision Sciences Institute Proceedings, February 23, 2000.
- Kiser, Stephen L. (1999) “Agricultural Producers in the Region Face Continuing Stress.” FDIC Regional Outlook. Dallas Perspectives. 3<sup>rd</sup> Quarter.
- Kiser, Stephen L. and Adrian, John L., (1999) “Cooperative Directors: Perspective and Leadership Executive Summary” Highlights of Agricultural Research, Volume 46, NO. 1 p. 7-8.
- Kiser, Stephen L. and Adrian, John L. (1998) “Cooperatives: Important to Rural Alabamians” Highlights of Agricultural Research, Volume 45, NO. 4 p. 21-22.
- Adrian, John and Kiser, Stephen L. (1996) “Problems in Accessing Commercial Markets for Fresh Fruits and Vegetables.” Fruit and Vegetable Research Report, No. 12, p.2.
- Adrian, John L., Kiser, Stephen L., Frazier, Stephen R. (1996) “Produce It, and They Will Come???” Highlights of Agricultural Research, Alabama Agricultural Experiment Station; Vol.93, No.3, pp. 9-10.

### **PRESENTATIONS (State or National)**

- Kiser, Stephen L. (November 2019). U.S. Economic Outlook and Analysis of the Rural Economic and Banking Conditions. Presentation at the 47<sup>th</sup> Bankers Agricultural Credit Conference at Texas Tech University.
- Kiser, Stephen L. (August 2018). Current Economic and Banking Trends. Presentation at the Oklahoma Bank Association Directors College.
- Kiser, Stephen L. (September 2017). Agricultural Economic Update and Outlook. Presentation at the Oklahoma Bankers Association Annual Meeting.
- Kiser, Stephen L. (November 2016). U.S. Economic Situation and Outlook. Presentation at the 43<sup>rd</sup> Bankers Agricultural Credit Conference at Texas Tech University.
- Kiser, Stephen L. (January 2014). National Economic Outlook and Employment Conditions in New Mexico. Presentation at the New Mexico Association of Counties Annual Legislative Conference.

- Kiser, Stephen L. (November 2013). Economic Outlook in a Time of Uncertainty. Presentation at the 41st Bankers Agricultural Credit Conference at Texas Tech University.
- Kiser, Stephen L. (March 2008). Keeping Rural Communities Viable. Presentation at the Independent Community Bankers Association National Convention.
- Kiser, Stephen L. (September 2006). Rural Economies in Transition. Paper Presented at the Indiana Community Bankers Association State Convention.
- Kiser, Stephen L. (August 2006). Katrina One Year Later. Presentation at the American Council of State Savings Supervisors Annual Meeting.
- Kiser, Stephen L. (July 2006). Rural Economies in Transition. Paper Presented at the New Mexico Community Bankers Association Annual Meeting.
- Kiser, Stephen L. (March 2006). Rural Economies in Transition. Paper Presented at the Community Bankers Association National Convention.
- Kiser, Stephen L. (April 2005) The Agricultural Economy and the Future of Agricultural Lending. Paper Presented at the Oklahoma Bankers Association Annual Agricultural Conference.
- Kiser, Stephen L. and Sanchez, Adrian (March 2005) Banks Are Still Sizing Up Opportunities in the Growing Hispanic Market. Paper Presented at the Independent Community Bankers Association National Convention.
- Kiser, Stephen L. and Sanchez, Adrian. (January 2005) Cyclical and Structural Forces Affecting the Texas Economy. Paper Presented at the South Texas Rural Housing Forum. Congressional Invitation From Congressman Ruben Hinojosa.
- Kiser, Stephen L. (November 2004) Can Rural Communities Survive a Changing Economic Geography. Seminar for West Shore Michigan Economic Development Association.
- Kiser, Stephen L. (March 2003) New Rural Business Models Bring Challenges and Opportunities. Paper Presented at the Independent Community Bankers Association National Convention.
- Kiser, Stephen L. (November 2003). Future of the Rural Business Model. Paper Presented at the 31<sup>st</sup> Annual Bankers Agricultural Credit Conference. Texas Tech University.
- Kiser, Stephen L. (September 2003). New Rural Business Models Bring Challenges and Opportunities. Seminar presented to USDA's New Mexico Rural Development Agency.
- Kiser, Stephen L. (September 2002) Outlook for U.S. Agriculture and Local Implications. Paper Presented to the Oklahoma Community Bankers Association Annual Meeting.
- Kiser, Stephen L. (July 2002) Oklahoma Agricultural Conditions and 2002 Farm Bill. Seminar Presented to the Oklahoma State Banking Department.

## **Awards**

2019 James R. McFadyen Award for Excellence in Research, Data, and Policy Analysis. I received this award for my role in FDIC's Risk Review External Publication Team. My analysis contributed to the Division of Insurance and Research's mission of identifying and analyzing emerging risks and supported the FDIC goals of maintaining stability and public confidence in the nation's financial system.

2019 University of Texas at Dallas EMBA Award for Teaching Excellence. I was nominated by the students of the 2019 EMBA Cohort to receive this honor.

2019 University of Texas at Dallas GLEMBA Award for Teaching Excellence. I was nominated by the students of the 2019 GLEMBA Cohort to receive this honor.

2018 University of Texas at Dallas EMBA Award for Teaching Excellence. I was nominated by the students of the 2018 EMBA Cohort to receive this honor.

2016 University of Texas at Dallas EMBA Award for Teaching Excellence. I was nominated by the students of the 2016 EMBA Cohort to receive this honor.

2012 FDIC Chairman's Excellence Award. I received this award for my research on the Community Banking Project.

2012 University of Texas at Dallas Comet Teaching Award. I was nominated by the students of the School of Economic, Political, and Policy Sciences for teaching excellence.

2006 ESRI Special Achievement in GIS Award (SAG). I received this honor for incorporating Geographic Information Systems (GIS) into economic and banking models and analysis.

2006 FDIC Chairman's Excellence Award. I received this award for my work incorporating GIS into risk exposure estimates for the banking industry following hurricanes Katrina and Rita.